

JAMPRO Facilitates US\$350 Million Free Zone Investment



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by [Carmel Brindley](#) October 29, 2016



Photo: Mark Bell

President of Jamaica Promotions Corporation (JAMPRO), Diane Edwards (2nd left), sharing pleasantries at a press briefing, held today (October 28), at the Terra Nova Hotel, in St. Andrew, to announce an investment by Gulfray Americas and China National Automotive Industry International Corporation (CNAICO), worth over US\$350

million to operate the Spanish Town Free Zone, in St. Catherine. Others (from left) are: Chairman of Jamaica Logistics Hub Taskforce, Dr. Eric Deans; Executive Director for Masada Jamaica, Dr. Robert Melamede; Director of Gulfray Americas Manufacturing, Jacob Shnurman; and Executive Director of the Caribbean Maritime Institute (CMI), Dr. Fritz Pinnock.

Story Highlights

Jamaica Promotions Corporation (JAMPRO) has facilitated investment totalling over US\$350 million for a free zone to be opened in Spanish Town, St. Catherine, with provision of some 2,500 jobs.

The companies operating in the zone will also provide 300 engineering scholarships to Jamaican students.

President of JAMPRO, Diane Edwards, said the facility is being set up under the Jamaica Logistics Hub Initiative, to leverage Jamaica's connectivity to manufacture products for regional markets.

The operation, which will be delivering scores of high paying jobs, is a joint venture involving Gulfray Americas and China National Automotive Industry International Corporation (CNAICO). It will be administered by Masada Jamaica Limited.

Activities at the facility will include refining and regeneration of petroleum products; manufacturing assembly; auto parts remanufacturing and distribution; manufacturing of pharmaceuticals and manufacturing of tobacco products.

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She told her audience, which included officials from the Terra Nova Hotel, in St. Andrew, on St. Catherine and the wider community, that she will continue to work with the investment for June 2016.

“The Logistics Centre being built will make a significant contribution to the community and the greater effect is the inspiration it will give to those who seek employment, financial in

“We are able to maximize on Brand Jamaica, the logistics thrust of the island, its workforce and Executive Director for Masada Jamaica, Dr. Robert Melamede.

He said so far, agreements have been reached with companies located in the United States (U.S.), Singapore and China.

“We have been able to successfully convince companies to relocate to our Economic Zone from the United States (U.S.) and China represented here today,” Dr. Melamede said.

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